# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6117 NOTE PREPARED:** Oct 30, 2003

BILL NUMBER: SB 38 BILL AMENDED:

**SUBJECT:** Appropriation for Cedar Lake dredging.

FIRST AUTHOR: Sen. Landske

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

| STATE IMPACT            | FY 2004 | FY 2005     | FY 2006     |
|-------------------------|---------|-------------|-------------|
| State Revenues          |         |             |             |
| State Expenditures      |         | 1,500,000   | 1,500,000   |
| Net Increase (Decrease) |         | (1,500,000) | (1,500,000) |

**Summary of Legislation:** This bill appropriates \$3,000,000 from the state General Fund for dredging Cedar Lake.

Effective Date: July 1, 2004.

**Explanation of State Expenditures:** The bill appropriates \$3 M to the Department of Natural Resources from the state General Fund for its use in dredging Cedar Lake for the period beginning July 1, 2004, and ending June 30, 2006. The table above assumes that the appropriation will be divided into equal amounts with 50% expended in FY 2005 and 50% expended in FY 2006.

#### **Explanation of State Revenues:**

### **Explanation of Local Expenditures:**

#### **Explanation of Local Revenues:**

SB 38+

**State Agencies Affected:** Department of Natural Resources.

**Local Agencies Affected:** Cedar Lake area.

**Information Sources:** 

Fiscal Analyst: Diane Powers, 317-232-9853.

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